

2023 Annual Meeting Reminder

The U S Federal Credit Union Annual Meeting will be held at St. Elijah Serbian American Hall, 8700 Taft Street, Merrillville, Indiana on **April 13, 2023**. Doors will open at 6:00pm with the meeting starting at 6:30pm.

Upcoming Community Events

At U S Federal Credit Union, we genuinely care about our community! We are actively working on being involved in our community and participating in more community events. Below are a few upcoming events we currently have planned, but for a full list of events as we schedule them, visit our website at: www.usfederalcu.org.

Month of March – Help us celebrate national puppy month and support the Porter County Animal Shelter! We have partnered with the Porter County Animal Shelter and have placed donation boxes at all locations so please stop by and help us help another local business! For a full Wishlist of the animal shelter's needs, ask any one of our branches or visit our website.

Shred Days – Our members have asked and we have listened! Due to popular demand, this year we will be hosting two shred days! The first shred day will be **July 8th from 9:00am – 1:00pm** (or until the truck is full) at our Portage branch located at 3275 Airport Road. The second shred day will be **August 5th from 9:00am – 1:00pm** (or until the truck is full) at our Merrillville branch located at 8400 Broadway. As usual, this is a member-only event. We respectfully ask our members to be mindful of the amount of shred material they bring so we can accommodate all our members. Thank you and we will see you there!

Do you have a charitable event you would like to suggest for us to be involved in? Let us know!

Send us an email at: marketing@usfederalcu.org with the event details and we'll look into it!

Introducing External Loan Payments and Transfers!

We are excited to announce that we have expanded the functionality of our online banking and we are now offering our members the ability to make and receive external transfers and the ability to pay a loan using an outside account.

EXTERNAL TRANSFERS: With External Transfers you can easily move money between your accounts with us and other financial institutions. External Transfers eliminates the need to visit a branch or write checks, allows you to schedule automatic, recurring transfers for a simple savings plan, and gives you control of your money all from one dashboard. To get started using External Transfers, simply login to online banking and go to **Move Money > External Transfer**.

EXTERNAL LOAN PAYMENTS: Need to pay your loan here using an account elsewhere? No problem! With External Loan Payments you can easily make your loan payment from an outside account when needed, save time making payments with no need to visit branches or write checks, schedule automatic, recurring payments, and switch between your internal or external accounts to pay your loan when you need to. To get started using External Loan Payments, simply login to online banking and go to **Move Money > External Loan Payments**.

\$100 for Referring a New Member!

Do you have friends or family members that are looking for a better banking experience? Refer them to U S Federal Credit Union and **receive \$100!** For more information visit <https://www.usfederalcu.org/services/convenience-services/promotions>

Get Pre-approved & Apply Online!

Is it time for a new vehicle? Not sure if you can afford the vehicle you've had your eye on? Apply now to know how much you can afford before visiting a dealer. Applying is easy! Most applicants only need to present their most recent pay stub and pre-approvals are good for 30 days to give you plenty of time to shop around for the perfect vehicle! Get started today by visiting www.usfederalcu.org or call us at **219-769-1700** and ask to speak with a loan officer!

Upcoming Holiday Closings

April 7th, 2023 – Good Friday – Gary office CLOSED
All other offices OPEN
May 29th, 2023 – Memorial Day – CLOSED

With the recent bank failures, we would like to ensure our members that U S Federal Credit Union remains financially strong. U S Federal Credit Union is well capitalized, in a strong cash position, and we are fully compliant with NCUA rules and regulations. Below is some information on how your accounts are federally insured by the NCUA.

What is the NCUA?

The National Credit Union Administration, commonly referred to as NCUA, is an independent agency of the United States government that regulates, charters, and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. government, the NCUSIF insures the accounts of millions of account holders in all federal credit unions and the vast majority of state-chartered credit unions.

Why is NCUSIF Share Insurance Important?

Share insurance coverage offered through the NCUSIF protects members against losses if a federally insured credit union should fail. You can confidently join and conduct business with federally insured credit unions because no member has ever lost a penny from accounts insured by the NCUSIF. Historically, insured funds are available to members within just a few days after the closing of an insured credit union. Failures of federally insured credit unions are rare because only those with sound operational standards qualify to receive NCUSIF coverage. The NCUA also regularly reviews the operations of all federal credit unions and works closely with state regulatory authorities to evaluate federally insured, state-chartered credit unions.

What Basic Coverage is Provided by the NCUSIF?

The NCUSIF provides all members of federally insured credit unions with \$250,000 in coverage for their single ownership accounts. These accounts include regular shares, share drafts, money market accounts, and share certificates. Individuals with account balances totaling \$250,000 or less at the same insured credit union are fully insured. If a person has more than \$250,000 at any single credit union, several options are available for additional share insurance coverage because the NCUSIF provides separate insurance for other accounts. Members have full NCUSIF coverage at each federally insured credit union where they are qualified members.

Retirement Accounts:

Members with traditional and Roth Individual Retirement Accounts (IRAs) at federally insured credit unions have additional coverage available at each federally insured credit union where they qualify and become members. The NCUSIF insures traditional and Roth IRAs for \$250,000 in the aggregate at

each credit union. Retirement account insurance protection is separate and apart from insurance coverage on other credit union accounts. For example, if you have a regular share account and an IRA at the same credit union, the NCUSIF insures the regular share account for up to \$250,000 and the IRA for up to an additional \$250,000.

Joint Accounts:

Joint accounts are owned by two or more people who have equal rights to withdraw money from the account and no beneficiaries are named. These accounts can include regular shares, share drafts, money market accounts, and share certificates. The NCUSIF provides each joint account holder with \$250,000 coverage for their aggregate interests at each federally insured credit union. For example, a two-person joint account with no beneficiaries has \$500,000 in coverage. This coverage is separate from and in addition to the coverage available for other accounts such as individual accounts with no beneficiaries and retirement accounts.

Trust Accounts:

The NCUSIF provides separate coverage for both revocable and irrevocable trusts. Revocable trust accounts may qualify for insurance coverage of up to \$250,000 per beneficiary named by the owner (if a member of the credit union) that is separate from the individual coverage available to the trust owner (also referred to as grantor or settlor). For example, if a person with a revocable trust for \$750,000 names a spouse and two children as beneficiaries, the entire \$750,000 would have separate NCUSIF coverage (\$250,000 per beneficiary). This coverage is separate from the coverage provided to the other types of accounts held by the trust's owner at the same federally insured credit union. Irrevocable trusts have separate coverage based on the beneficial interest. The interest of each beneficiary in an account (or accounts) established as an irrevocable trust has separate NCUSIF coverage of up to \$250,000. In cases where a beneficiary has an interest in more than one trust arrangement created by the same owner, the interests of the beneficiary in all accounts established under such trusts are added together for insurance purposes and insured for a total of up to \$250,000.

Where Can I Find More Information?

The NCUA has more information available to help credit union members better understand how the NCUSIF keeps their accounts safe and protected. A comprehensive booklet entitled *Your Insured Funds* is available on the [ncua.gov](https://www.ncua.gov) and [MyCreditUnion.gov](https://www.MyCreditUnion.gov) websites. This booklet contains a detailed discussion of all available types of NCUSIF coverage, along with examples illustrating how the coverage works in practice.

MERRILLVILLE BRANCH

8400 Broadway
Merrillville, IN 46410
219-769-1700 | 800-769-3620

M-F: 9:00am - 5:00pm
SAT: 9:00am - 1:00pm

Drive Up Hours
M-F: 8:00am - 6:00pm
SAT: 8:00am - 1:00pm

PORTAGE BRANCH

3275 Airport Road
Portage, IN 46368
219-762-1800 | 800-762-4018

M-F: 9:00am - 5:00pm
SAT: 9:00am - 1:00pm

Drive Up Hours
M-F: 8:00am - 6:00pm
SAT: 8:00am - 1:00pm

www.usfederalcu.org

VALPARAISO BRANCH

334 W. US Hwy 30
Valparaiso, IN 46385
219-548-4600 | 866-320-4600

M-F: 9:00am - 5:00pm
SAT: 9:00am - 1:00pm

MEIJER BRANCH

405 Porters Vale Blvd.
Valparaiso, IN 46383
219-576-6768

M-F: 10:00am - 7:00pm
SAT: 10:00am - 2:00pm

GARY BRANCH

1 N. Buchanan
Gary, IN 46402
219-472-1380

M-F: 8:00am - 4:30pm
Closed Saturday



Federally Insured by NCUA



IMPORTANT AFTER HOURS PHONE NUMBERS

Reporting Debit Visa Card
Lost/Stolen: 1-800-472-3272

Reporting Visa Credit Card
Lost/Stolen: 1-800-558-3424

Reporting ATM Card
Lost/Stolen:
1-800-472-3272

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